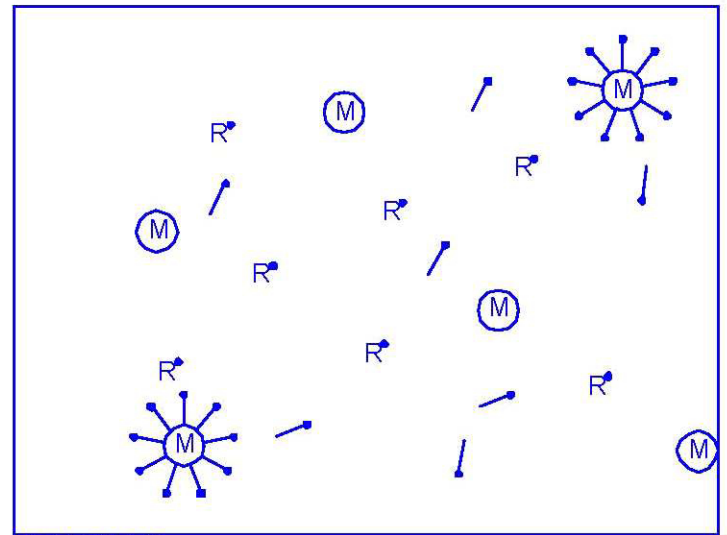
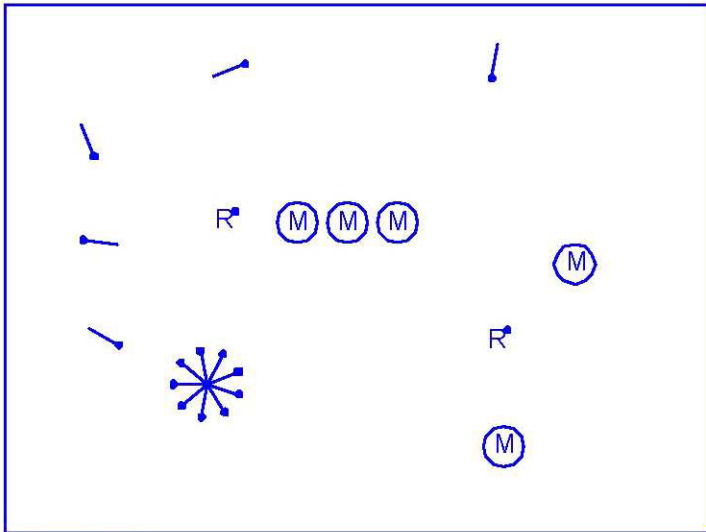


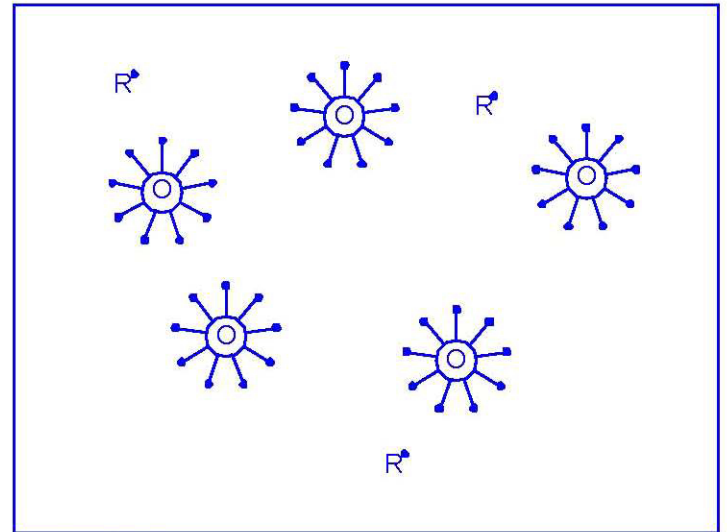
STAGE 1



STAGE 2



STAGE 3



STAGE 4

EMULSION POLYMERISATION

